

**CMAT CANADIAN MEDICAL ASSISTANCE TEAMS**

**FINANCIAL STATEMENTS**

(Unaudited - See Notice to Reader)

**DECEMBER-31-10**

# **CMAT CANADIAN MEDICAL ASSISTANCE TEAMS**

**DECEMBER-31-10**

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# CMAT CANADIAN MEDICAL ASSISTANCE TEAMS

## NOTICE TO READER

We have compiled the balance sheet of CMAT Canadian Medical Assistance Teams as at December-31-10 and the statements of operations for the year then ended from information provided by management. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Cambridge, Ontario

June 28, 2011

***ACCORD BUSINESS SOLUTIONS INC.***

# CMAT CANADIAN MEDICAL ASSISTANCE TEAMS

## BALANCE SHEET (Unaudited - See Notice to Reader)

AS AT DECEMBER-31-10

### ASSETS

	<u>2010</u>	<u>2009</u>
<b>CURRENT ASSETS</b>		
Cash on hand & in bank	\$ 4,492	\$ 30,950
GST refundable	591	586
Term deposits	<u>30,000</u>	<u>30,000</u>
<b>CAPITAL ASSETS ( Note )</b>	<u>29,006</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>\$ 64,089</u>	<u>\$ 61,536</u>

### LIABILITIES & NET ASSETS

<b>CURRENT LIABILITIES</b>		
Accounts payable & accrued liabilities	<u>1,350</u>	<u>1,794</u>
<b>TOTAL LIABILITIES</b>	<u>1,350</u>	<u>1,794</u>
<b>NET ASSETS</b>		
Opening balance (deficit)	59,742	21,464
Net income (loss)	<u>2,997</u>	<u>38,278</u>
Closing balance	<u>62,739</u>	<u>59,742</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 64,089</u>	<u>\$ 61,536</u>

APPROVED ON BEHALF OF THE BOARD:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

# CMAT CANADIAN MEDICAL ASSISTANCE TEAMS

## STATEMENT OF OPERATIONS

(Unaudited - See Notice to Reader)

FOR THE YEAR ENDED DECEMBER-31-10

	Actual <u>2010</u>	<u>2009</u>
<b>REVENUE</b>		
Donations	<u>327,827</u>	<u>42,607</u>
<b>TOTAL REVENUE</b>	<u>327,827</u>	<u>42,607</u>
<b>EXPENSES</b>		
Bank charges and interest	4,687	-
Advertising	2,148	-
Fundraising expenses	472	-
Office and general	13,820	1,492
Professional fees	11,906	2,704
Program expenses	287,919	-
Telephone	2,628	133
Travel	<u>1,250</u>	<u>-</u>
<b>TOTAL EXPENSES</b>	<u>324,830</u>	<u>4,329</u>
<b>NET OPERATING INCOME (LOSS)</b>	<u>\$ 2,997</u>	<u>\$ 38,278</u>